



Iowa Ag News – Grain Stocks

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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Iowa corn stocks in all positions on December 1, 2015, totaled 2.19 billion bushels, up 7 percent from December 1, 2014, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 63 percent were stored on-farm. The September - November 2015 indicated disappearance totaled 678 million bushels, 16 percent above the 587 million bushels used during the same period last year.

Iowa soybeans stored in all positions on December 1, 2015, totaled 457 million bushels, up 12 percent from the 409 million bushels on hand December 1, 2014. Of the total stocks, 43 percent were stored on-farm. Indicated disappearance for September - November 2015 is 131 million bushels, 17 percent more than the 111 million bushels used during the same quarter last year.

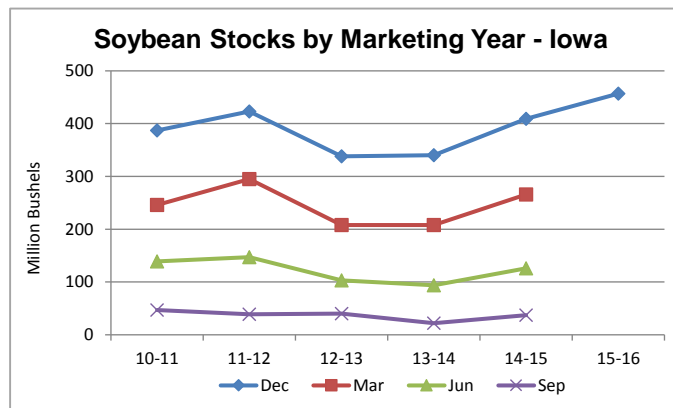
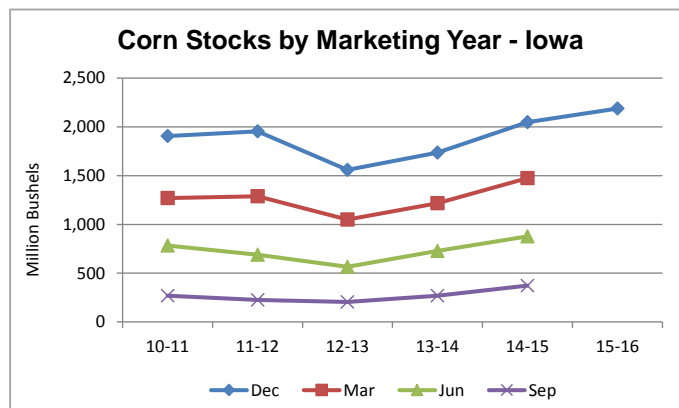
Iowa oats stocks stored on-farm on December 1, 2015, totaled 1.6 million bushels, equal to the stocks on December 1, 2014.

Grain Stocks by Position – Iowa and United States: December 1, 2014 and 2015

Position and Grain	Iowa			United States		
	December 1 2014	December 1 2015	'15 as % of '14	December 1 2014	December 1 2015	'15 as % of '14
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	1,320,000	1,370,000	104	7,087,000	6,829,000	96
Oats	1,600	1,600	100	31,300	36,750	117
Soybeans	180,000	195,000	108	1,218,000	1,309,500	108
Wheat	(D)	(D)	(X)	472,800	503,450	106
Off-Farm Stocks ¹						
Corn	728,985	818,737	112	4,124,380	4,382,605	106
Oats	(D)	(D)	(X)	35,670	46,135	129
Soybeans	228,616	261,572	114	1,309,744	1,405,317	107
Wheat	2,280	2,467	108	1,056,830	1,234,917	117
Total Stocks						
Corn	2,048,985	2,188,737	107	11,211,380	11,211,605	100
Oats	(D)	(D)	(X)	66,970	82,885	124
Soybeans	408,616	456,572	112	2,527,744	2,714,817	107
Wheat	(D)	(D)	(X)	1,529,630	1,738,367	114

(D) Withheld to avoid disclosing data for individual operations. (X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.



United States Grain Stocks

Corn stored in all positions on December 1, 2015 totaled 11.2 billion bushels, up slightly from December 1, 2014. Of the total stocks, 6.83 billion bushels are stored on farms, down 4 percent from a year earlier. Off-farm stocks, at 4.38 billion bushels, are up 6 percent from a year ago. The September - November 2015 indicated disappearance is 4.12 billion bushels, compared with 4.24 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2015 totaled 2.71 billion bushels, up 7 percent from December 1, 2014. Soybean stocks stored on farms totaled 1.31 billion bushels, up 8 percent from a year ago. Off-farm stocks, at 1.41 billion bushels, are up 7 percent from last December. Indicated disappearance for September - November 2015 totaled 1.41 billion bushels, down 6 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2015 totaled 1.74 billion bushels, up 14 percent from a year ago. On-farm stocks are estimated at 503 million bushels, up 6 percent from last December. Off-farm stocks, at 1.23 billion bushels, are up 17 percent from a year ago. The September - November 2015 indicated disappearance is 359 million bushels, 5 percent below the same period a year earlier.

Barley stored in all positions on December 1, 2015 totaled 181 million bushels, up 16 percent from December 1, 2014. On-farm stocks are estimated at 96.7 million bushels, 30 percent above a year ago. Off-farm stocks, at 84.5 million bushels, are 3 percent above December 2014. The September - November 2015 indicated disappearance is 37.8 million bushels, 60 percent above the same period a year earlier.

Oats stored in all positions on December 1, 2015 totaled 82.9 million bushels, up 24 percent from the stocks on December 1, 2014. Of the total stocks on hand, 36.8 million bushels are stored on farms, up 17 percent from a year ago. Off-farm stocks totaled 46.1 million bushels, up 29 percent from the previous year. Indicated disappearance during September - November 2015 totaled 11.0 million bushels.